

Message Text

UNCLASSIFIED

PAGE 01 STATE 167532

53

ORIGIN XMB-07

INFO OCT-01 EUR-25 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 /099 R

66602

DRAFTED BY: XMB:CSILVERSTROM

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB:EARL B. YOUNG

XMB:DON BOSTWICK

EB/IFD/ODF:EMLINTON

----- 032042

R 231326Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY LUXEMBOURG

UNCLAS STATE 167532

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: MARCH 15, 1973 LANDE LETTER TO SHEARER

RE: REFERENCE BY RAND TO PARTICIPATION OF EUROPEAN BANKS IN CFF PROGRAM. IF A COOPERATING INSTITUTION (CI) DOES NOT HAVE AVAILABLE FUNDS FOR ITS SHARE OF EXPORT LOANS, SUCH FUNDS MAY BE BORROWED FROM ANOTHER BANK CALLED THE PARTICIPATING FINANCIAL INSTITUTION (PFI). IN THE PAST, EXIMBANK HAS OFFERED ITS COMPREHENSIVE REPAYMENT GUARANTEE COVERING COMMERCIAL AND POLITICAL RISKS TO THE PFI ON THIS LOAN. SINCE EUROPEAN BANKS HAVE GENERALLY NOT REQUIRED SUCH GUARANTEE, THIS PROVISION IS BEING GRADUALLY WITHDRAWN FROM CFF AGREEMENTS WITH THESE BANKS. THERE IS, OF COURSE, NO REASON WHY CI'S CANNOT CONTINUE TO BORROW FUNDS FOR CFF'S FROM OTHER BANKS INCLUDING THOSE IN LUXEMBOURG. ROGERS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 23 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE167532
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:CSILVERSTROM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730820/aaaaaobv.tel
Line Count: 51
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 29 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29-Aug-2001 by reddocgw>; APPROVED <04 MAR 2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MARCH 15, 1973 LANDE LETTER TO SHEARER RE: REFERENCE BY RAND TO PARTICIPATION OF EUROPEAN BANKS IN
TAGS: EGEN
To: LUXEMBOURG
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005